

INDUSTRY AND LOCAL 338

WELFARE FUND

FIRST QUARTER 2019-20

ADMINISTRATIVE MANAGER'S REPORT

INDUSTRY & LOCAL 338 WELFARE FUND
JULY 2019
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
COLLEGE OF NEW ROCHELLE	\$ 279.20	15	\$ 16,800
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	\$ 280.00	5	\$ 4,760
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALKILL)	\$ 280.00	5	\$ 5,600
FIRST STUDENT (KINGSTON)	\$ 284.80	3	\$ 3,418
KRAFT FOODS GLOBAL	\$ 308.00	55	\$ 67,144
LP TRANSPORTATION	\$ 280.00	28	\$ 30,800
PRECAST CONCRETE	\$ 290.40	3	\$ 4,356
PARACO GAS	\$ 296.00	7	\$ 7,104
SUB TOTAL		121	\$ 139,982

SELF PAY CONTRIBUTIONS

COBRA	\$ 701.51	4	\$ 2,034
SUB TOTAL		4	\$ 2,034

TOTAL CONTRIBUTIONS	\$ 142,016
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
AUGUST 2019
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
COLLEGE OF NEW ROCHELLE	\$ 279.20	14	\$ 7,840
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	\$ 280.00	4	\$ 5,600
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALKILL)	\$ 280.00	6	\$ 8,400
FIRST STUDENT (KINGSTON)	\$ 284.80	3	\$ 4,272
KRAFT FOODS GLOBAL	\$ 308.00	60	\$ 71,148
LP TRANSPORTATION	\$ 280.00	28	\$ 30,800
PRECAST CONCRETE	\$ 290.40	4	\$ 4,356
PARACO GAS	\$ 296.00	7	\$ 9,176
SUB TOTAL		126	\$ 141,592

SELF PAY CONTRIBUTIONS

COBRA	\$ 701.51	6	\$ 6,389
SUB TOTAL		6	\$ 6,389

TOTAL CONTRIBUTIONS			\$ 147,981
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
SEPTEMBER 2019
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS *

	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
COLLEGE OF NEW ROCHELLE **	\$ 279.20		\$ -
FIRST STUDENT/ORANGE COUNTY TRANSIT (VALLEY)	\$ 280.00	4	\$ 4,480
FIRST STUDENT/ORANGE COUNTY TRANSIT (WALKILL)	\$ 280.00	6	\$ 6,720
FIRST STUDENT (KINGSTON)	\$ 284.80	3	\$ 3,418
FIRST STUDENT (RONDOUT)	\$ 294.80	3	\$ 3,538
KRAFT FOODS GLOBAL	\$ 308.00	58	\$ 84,018
LP TRANSPORTATION	\$ 280.00	30	\$ 37,240
PRECAST CONCRETE	\$ 290.40	4	\$ 4,646
PARACO GAS	\$ 296.00	7	\$ 7,548
SUB TOTAL		115	\$ 151,608

SELF PAY CONTRIBUTIONS

COBRA	\$ 701.51	6	\$ 4,793
SUB TOTAL		6	\$ 4,793

TOTAL CONTRIBUTIONS	\$ 156,401
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* Cash to Accrual

** Closed as of 8/9/19

INDUSTRY & LOCAL 338 WELFARE FUND

JULY 2019

EXPENSES

BENEFIT EXPENSES *

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
BENEFITS PAID		\$ 2,076	
ANTHEM- MEDICAL		\$ 173,952	
ANTHEM- RETENTION		\$ 5,453	
ANTHEM- NETWORK ACCESS FEES		\$ -	
ANTHEM- NY TAXES		\$ 868	
MEDCO CLAIMS		\$ 64,549	
MEDCO ADMIN		\$ 401	
ASO DENTAL CLAIMS		\$ 4,052	
ASO ADMIN	\$ 2.15	\$ 254	
NVA OPTICAL CLAIMS		\$ 511	
NVA ADMIN		\$ 63	
AMALGAMATED LIFE		\$ 405	
AMALGAMATED PFL		\$ 975	
AMALGAMATED DISABILITY	\$ 7.00	\$ 805	
TEAMSTER CENTER	\$ 1.85	\$ 281	
STOP LOSS INSURANCE	\$ 63.64	\$ 7,509	
SUB TOTAL		\$ 262,154	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		\$ 6,127	
LEGAL FEES		\$ -	
CONSULTING FEES		\$ 12,500	
SEI INVESTMENT FEES		\$ -	
FIDUCIARY LIAB. INSURANCE		\$ 3,053	
YEAR END AUDIT		\$ -	
PAYROLL AUDITS		\$ 3,734	
FIDELITY BOND INSURANCE		\$ -	
CONVENTION & SEMINARS		\$ -	
PRINTING & STATIONERY		\$ 81	
POSTAGE		\$ 7	
OFFICE EXPENSES		\$ -	
BANK CHARGES		\$ 61	
TRAVEL EXPENSES		\$ -	
MEETING EXPENSES		\$ -	
DUES & MEMBERSHIP		\$ -	
WITHDRAWAL LIABILITY		\$ 1,480	
NY LABOR HEALTH CARE		\$ -	
PCORI FEE		\$ -	
TRANS. REINSURANCE FEE		\$ -	
CYBER LIABILITY		\$ -	
MISCELLANEOUS		\$ -	
SUB TOTAL		\$ 27,043	

TOTAL EXPENSES	\$ 289,197
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
AUGUST 2019
EXPENSES

BENEFIT EXPENSES *

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
BENEFITS PAID		\$ 2,460	
ANTHEM- MEDICAL		\$ 109,077	
ANTHEM- RETENTION		\$ 5,323	
ANTHEM- NETWORK ACCESS FEES		\$ -	
ANTHEM- NY TAXES		\$ 832	
MEDCO CLAIMS		\$ 33,360	
MEDCO ADMIN		\$ 372	
ASO DENTAL CLAIMS		\$ 3,698	
ASO ADMIN	\$ 2.15	\$ 273	
NVA OPTICAL CLAIMS		\$ 38	
NVA ADMIN		\$ 8	
AMALGAMATED LIFE		\$ 427	
AMALGAMATED PFL		\$ 799	
AMALGAMATED DISABILITY	\$ 7.00	\$ 847	
TEAMSTER CENTER	\$ 1.85	\$ 218	
STOP LOSS INSURANCE	\$ 59.94	\$ 8,082	
SUB TOTAL		\$ 165,814	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		\$ 6,127	
LEGAL FEES		\$ -	
CONSULTING FEES		\$ -	
SEI INVESTMENT FEES		\$ 7,836	
FIDUCIARY LIAB. INSURANCE		\$ -	
YEAR END AUDIT		\$ -	
PAYROLL AUDITS		\$ 4,329	
FIDELITY BOND INSURANCE		\$ -	
CONVENTION & SEMINARS		\$ -	
PRINTING & STATIONERY		\$ 10	
POSTAGE		\$ -	
OFFICE EXPENSES		\$ -	
BANK CHARGES		\$ 50	
TRAVEL EXPENSES		\$ -	
MEETING EXPENSES		\$ -	
DUES & MEMBERSHIP		\$ -	
WITHDRAWAL LIABILITY		\$ 1,480	
NY LABOR HEALTH CARE		\$ -	
PCORI FEE		\$ -	
TRANS. REINSURANCE FEE		\$ -	
CYBER LIABILITY		\$ -	
MISCELLANEOUS		\$ -	
SUB TOTAL		\$ 19,832	

TOTAL EXPENSES	\$ 185,646
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
SEPTEMBER 2019
EXPENSES

BENEFIT EXPENSES *

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>COMMENT</u>
BENEFITS PAID		\$ 1,680	
ANTHEM- MEDICAL		\$ 109,256	
ANTHEM- RETENTION		\$ 5,177	
ANTHEM- NETWORK ACCESS FEES		\$ -	
ANTHEM- NY TAXES		\$ 695	
MEDCO CLAIMS		\$ 26,147	
MEDCO ADMIN		\$ 334	
ASO DENTAL CLAIMS		\$ 5,718	
ASO ADMIN	\$ 2.15	\$ 284	
NVA OPTICAL CLAIMS		\$ 138	
NVA ADMIN		\$ 14	
AMALGAMATED LIFE		\$ 444	
AMALGAMATED PFL		\$ 832	
AMALGAMATED DISABILITY	\$ 7.00	\$ 882	
TEAMSTER CENTER	\$ 1.85	\$ 235	
STOP LOSS INSURANCE	\$ 59.94	\$ 8,400	
SUB TOTAL		\$ 160,236	

ADMINISTRATIVE EXPENSES *

AA, LLC ADMIN FEES		\$ 6,127	
LEGAL FEES		\$ 5,805	
CONSULTING FEES		\$ -	
SEI INVESTMENT FEES		\$ -	
FIDUCIARY LIAB. INSURANCE		\$ -	
YEAR END AUDIT		\$ -	
PAYROLL AUDITS		\$ 2,877	
FIDELITY BOND INSURANCE		\$ -	
CONVENTION & SEMINARS		\$ -	
PRINTING & STATIONERY		\$ -	
POSTAGE		\$ -	
OFFICE EXPENSES		\$ -	
BANK CHARGES		\$ 63	
TRAVEL EXPENSES		\$ -	
MEETING EXPENSES		\$ -	
DUES & MEMBERSHIP		\$ 355	
WITHDRAWAL LIABILITY		\$ 1,480	
NY LABOR HEALTH CARE		\$ 500	
PCORI FEE		\$ -	
TRANS. REINSURANCE FEE		\$ -	
CYBER LIABILITY		\$ -	
MISCELLANEOUS		\$ -	
SUB TOTAL		\$ 17,207	

TOTAL EXPENSES	\$ 177,443
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* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND
2019-20
QUARTERLY RECAP

INCOME	FIRST 2019	SECOND 2019	THIRD 2020	FOURTH 2020	TOTAL
EMPLOYER CONTRIBUTIONS *	\$ 433,182	\$ -	\$ -	\$ -	\$ 433,182
COBRA/RETIREE CONTRIBUTIONS	\$ 13,216	\$ -	\$ -	\$ -	\$ 13,216
PAYROLL AUDIT & INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST & DIVIDENDS	\$ 48,563	\$ -	\$ -	\$ -	\$ 48,563
SEI INV REALIZED/UNREALIZED G/L	\$ 26,651	\$ -	\$ -	\$ -	\$ 26,651
SEI FUND REBATE	\$ 2,590	\$ -	\$ -	\$ -	\$ 2,590
NY LABOR HEALTH CARE REBATE	\$ -	\$ -	\$ -	\$ -	\$ -
NY TAXES REFUND	\$ -	\$ -	\$ -	\$ -	\$ -
PRESCRIPTION REBATE	\$ 43,175	\$ -	\$ -	\$ -	\$ 43,175
MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 567,377	\$ -	\$ -	\$ -	\$ 567,377

EXPENSES *	FIRST 2019	SECOND 2019	THIRD 2020	FOURTH 2020	TOTAL
BENEFITS PAID	\$ 6,216	\$ -	\$ -	\$ -	\$ 6,216
ANTHEM- MEDICAL	\$ 392,285	\$ -	\$ -	\$ -	\$ 392,285
ANTHEM- RETENTION	\$ 15,953	\$ -	\$ -	\$ -	\$ 15,953
ANTHEM- HEALTHLINK FEES	\$ -	\$ -	\$ -	\$ -	\$ -
ANTHEM- NETWORK ACCESS FEES	\$ -	\$ -	\$ -	\$ -	\$ -
ANTHEM- NY TAXES	\$ 2,395	\$ -	\$ -	\$ -	\$ 2,395
MEDCO CLAIMS	\$ 124,056	\$ -	\$ -	\$ -	\$ 124,056
MEDCO ADMIN	\$ 1,107	\$ -	\$ -	\$ -	\$ 1,107
ASO DENTAL CLAIMS	\$ 13,468	\$ -	\$ -	\$ -	\$ 13,468
ASO ADMIN	\$ 811	\$ -	\$ -	\$ -	\$ 811
NVA OPTICAL CLAIMS	\$ 687	\$ -	\$ -	\$ -	\$ 687
NVA ADMIN	\$ 85	\$ -	\$ -	\$ -	\$ 85
AMALGAMATED LIFE	\$ 1,276	\$ -	\$ -	\$ -	\$ 1,276
AMALGAMATED PFL	\$ 2,606	\$ -	\$ -	\$ -	\$ 2,606
AMALGAMATED DISABILITY	\$ 2,534	\$ -	\$ -	\$ -	\$ 2,534
TEAMSTER CENTER	\$ 734	\$ -	\$ -	\$ -	\$ 734
STOP LOSS INSURANCE	\$ 23,991	\$ -	\$ -	\$ -	\$ 23,991
ADMINISTRATIVE EXPENSE	\$ 64,082	\$ -	\$ -	\$ -	\$ 64,082
TOTAL EXPENSE	\$ 652,286	\$ -	\$ -	\$ -	\$ 652,286

SURPLUS (DEFICIT)	\$ (84,909)	\$ -	\$ -	\$ -	\$ (84,909)
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	FIRST 2019	SECOND 2019	THIRD 2020	FOURTH 2020	AVG. TOTAL
TOTAL ACTIVE PARTICIPANTS	362				362

FUND RESERVE AS OF 9/30/19: \$8,373,153.74

* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

UNAUDITED STATEMENT